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SEP 27 2017

S.D. SEC. OF STATE

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September 25, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Mitchell
Davison County, South Dakota
\$1,545,000 Sales Tax Revenue Refunding Bonds, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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STATE OF SOUTH DAKOTA
CITY OF MITCHELL
COUNTY OF DAVISON
SALES TAX REVENUE REFUNDING BONDS, SERIES 2017

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2017.
3. Date of issue: September 12, 2017
4. Purpose of issue: Providing funds, together with funds of the City, to (i) refund the December 1, 2018 through the December 1, 2020 maturities aggregating \$2,175,000 of the City's Sales Tax Refunding Revenue Bonds, Series 2009, dated October 1, 2009; and (ii) pay the costs of issuance of the Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,545,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bonds, Series 2017 is true and correct on this 12th day of September 2017.

Michelle Bathke
By: Michelle Bathke
Its: Finance Officer

\$1,545,000

City of Mitchell, South Dakota
Sales Tax Revenue Refunding Bonds, Series 2017
Current Refunding of Series 2009

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/12/2017	-	-	-	-	-
06/01/2018	-	-	19,451.98	19,451.98	-
12/01/2018	715,000.00	1.750%	13,518.75	728,518.75	747,970.73
06/01/2019	-	-	7,262.50	7,262.50	-
12/01/2019	735,000.00	1.750%	7,262.50	742,262.50	749,525.00
06/01/2020	-	-	831.25	831.25	-
12/01/2020	95,000.00	1.750%	831.25	95,831.25	96,662.50
Total	\$1,545,000.00	-	\$49,158.23	\$1,594,158.23	-

Yield Statistics

Bond Year Dollars	\$2,809.04
Average Life	1.818 Years
Average Coupon	1.7500000%
Net Interest Cost (NIC)	1.7500000%
True Interest Cost (TIC)	1.7486611%
Bond Yield for Arbitrage Purposes	1.7486611%
All Inclusive Cost (AIC)	2.5811649%

IRS Form 8038

Net Interest Cost	1.7500000%
Weighted Average Maturity	1.818 Years